#### - 4 -

# BLOODSTOCK S.A. (B.S.A.) - CONDITIONS OF NOMINATION 2024 AUGUST TWO-YEAR-OLD SALE

## A. GENERAL

- A.1. I declare that I am the registered owner of all horses entered for this Sale or am acting with full authority from and on behalf of the registered owner.
  - ACTING AS AGENT: If you are acting on behalf of the registered owner, the registered owner's name must be declared.
- A.2. NOMINATIONS CLOSE ON DATE STATED ON FRONT PAGE OF THIS FORM.
- A.3. Only horses registered in the General Stud Book of South Africa at the time of the sale will be auctioned.
- A.4. The Association, in conjunction with the Selection, Inspection and Screening Panels and Official Auctioneers, reserves the right to:
  - a) Accept or reject any nomination
  - b) Reject any horse that was previously accepted for the sale.
  - c) Accept late entries
  - d) Limit the number of entries

NOTE: It is a condition of nomination that the owner/breeder or agent agrees to accept the inspectors as assigned by the Association/Auctioneers to inspect and/or screen his/her horses without reservation.

- A.5. Vendors will be required to notify the Auctioneers in writing on the day of the sale of each lot's reserve price if any. Special slips will be provided for this purpose. If no price is stipulated, the particular lot will be considered on the market and will be sold to the highest bidder.
- A.6. This sale is subject to the full T.B.A. Conditions of Sale and Purchase as published in the sales catalogue of the sale.
- A.7. B.S.A. shall be entitled to deduct from the proceeds of the sale of any of the vendor's entries, whether or not the vendor is acting as a principal or an agent, any amount which may be due to B.S.A. by the vendor or any of his principals.
- A.8. The vendor by completing and/or signing this entry form acknowledges:
  - 8.1 that he is aware of and accepts the Conditions of Sale and Purchase ("the Conditions") relating to the auction sale ("the sale") of thoroughbred horses contained in the catalogue distributed prior to or at the sale
  - 8.2 that he fully accepts and agrees to be bound by the Conditions, as amended from time to time, and in particular that, if acting as an agent on behalf of a principal, he warrants his authority to so act and agrees to jointly and severally be liable with his principal for the fulfilment of the vendor's obligations in terms of the Conditions.
  - A.9. The Association reserves the right not to accept entries from any vendor who for whatever reason is in debt to B.S.A.
- A.10. The Vendor is responsible for ensuring that all horses entered are fit for sale and are delivered to the sale yards free of contagious and infectious diseases.
- A 11. The Vendor is to deliver NHA Regulation Passports to B.S.A. on arrival at the sales venue. Such passports to be updated at the cost of the Vendor prior to the sale. It is an express condition of entry that all horses are vaccinated in accordance with the rules of the NHA of South Africa. In this regard special mention is made of A.H.S. and Equine flu.

### A.12 Unregistered horses will be refused access to the sales venue.

## B. FEES

B.1 ENTRY FEE

An entry & acceptance fee of R3 450 (R3 000 + R450 VAT) per horse which is NON refundable, will be deducted from sales proceeds of the Vendor.

- B.2 A sales levy will be charged at the rate of 7% (excl. VAT) on the selling price.
- B.3 A compulsory reserve commission of 2.5% (excl. VAT) will apply to the sale.
- B.4 A sales levy of R2 012.50 (R1 750 + R262.50 VAT) will be raised against every horse that has passed through the sales ring (sold and unsold) in respect of the Added Stakes Incentive. This levy will be deducted from sales proceeds of the Vendor.
- B.5 No late entries will be accepted.

## C. MINIMUM LEVY

### No minimum levy is payable on this sale.

NOTE: NOTWITHSTANDING THE ABOVE, WHEN A VENDOR PLACES A RESERVE PRICE ON A HORSE AND THE HORSE IS NOT SOLD IN THE RING, THE LEVY WILL BE CALCULATED AT 2.5% (EXCL. VAT) ON THE RESERVE PRICE.

## D. PENALTY LEVY ON WITHDRAWALS

- D.1 When a horse is withdrawn from the sale without producing an acceptable veterinary certificate, stating that the horse is unfit for sale due to injury or illness the penalty levy payable will be calculated as follows:
  8% (excl. VAT) of the average price realised on the particular category in which the horse has been entered in this sale.
- Veterinary certificates must be lodged with B.S.A. prior to the start of the sale.
  D.2 A levy of 8% plus VAT shall be payable on the price realised if the Horse is sold by auction or private treaty by the Association; the Vendor, his agent or representative at any time during the period commencing upon acceptance of the Horse for this Sale and concluding 60 days after the Sale has been held.

## E. PEDIGREE COMPILATION

E.1. All pedigrees will be compiled by BloodStock SA. The cost of compiling pedigrees is included in the entry fee. Vendors must examine their horses' pedigrees and report any corrections/inaccuracies to the auctioneer prior to the sale.

## F. MINIMUM PRICE

The minimum price which will be accepted for any horse in the sales ring is R15 000

G. The yard will be open for horses from 8am on Monday, 12th August 2024

#### N.B.: FAILURE TO COMPLY WITH ANY OF THE CONDITIONS AS STIPULATED ABOVE WILL RESULT IN THE NON-ACCEPTANCE OF THE NOMINATIONS BY BLOODSTOCK SA.